EPANEK 2014–2020 OPERATIONAL PROGRAMME COMPETITIVENESS•ENTREPRENEURSHIP•INNOVATION



Strengthening tourism SMEs for their modernization and quality improvement of service

The enterprise **PALATINO HOTEL SA** based in **ZAKINTHOS** region, has joined the Action "Strengthening SME Tourism for modernizing and improving the quality of their services" with a total budget of **110 million** €. The Action aims at supporting very small, small and medium sized tourism enterprises, in order to enhance their competitiveness in the Greek and international tourism market.

The investment's total budget is 156.472,82€ out of which 60.000€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes investments on the following categories:

- \checkmark Buildings, other facilities and surrounding area
- ✓ Machinery, equipment ,installations and environmental protection equipment along with energy and water saving equipment
- ✓ Market research and other development studies
- ✓ Preparation and monitoring the implementation of the Investment Plan

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Reinforcing an extrovert business profile
- Market expenditure by adopting new products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.





European Union European Regional Development Fund HELLENIC REPUBLIC MINISTRY OF DEVELOPMENT AND INVESTMENTS SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES MANAGING AUTHORITY OF EPANEK



Co-financed by Greece and the European Union